A Grant, A Gift—Which Is It??

Grant - An award of financial assistance to the grantee institution to accomplish a public purpose. The project is conceived and details are defined by the investigator at the grantee institution. The sponsor is not significantly involved in the conduct of the project. The investigator retains scientific freedom and results are not guaranteed.

1. The sponsor has little involvement in the performance of the project
2. It doesn’t matter what the sponsor calls the award (gift or grant).
3. The risks and obligations determine how it is treated.

Questions to Ask Yourself!! If the answer is yes, it is a GRANT!!
1. Are these government monies?
2. Are unused monies required to be returned to the donor?
3. Does the donor have a right to an audit?
4. Are there restrictions on publication or dissemination of project results?
5. Does the donor have rights to any intellectual property?
6. Does the paperwork refer to a grant?

Gift—Funds from private individuals, non-governmental source that imposes no contractual requirements and awarded irrevocably. Gifts must be spent according to donor intent. The Fiscal Officer must ensure that funds are used in compliance with donor intent.

1. Unconditional, voluntary, non-reciprocal
2. Charitable intent
3. Irrevocable
4. Generally coordinated, processed, and administered through the IU Foundation

Questions to Ask Yourself!! If the answer is yes, it is a GIFT!!
1. Are the funds from private individuals?
2. Are the funds from a non-governmental source that imposes no contractual requirements?
3. Are the funds irrevocable?
4. Does the paperwork refer to a gift?

In order to determine the appropriate account to use for gift/grant/sponsorship monies, you must provide full documentation (including proposal, budget, award letter, any agreement or other documentation). Most importantly, it should be noted that neither the process by which funds are acquired, nor the source of the external funds, nor the term “gift” or “grant” determine how the funds should be administered.
Grant Application Training

The Office of Sponsored Programs has launched an one-hour training session that will cover Conflict of Interest Form for all current and future Project Directors.

Register by contacting:
TJ Stoops (219) 980-6832 or tkstoops@iun.edu

A Grant, A Gift—Which Is It??
Date: Wednesday, October 17, 2012
Time: 7:30-8:30 a.m.
Location: Hawthorn Hall 243

A Grant, A Gift—Which Is It??
Date: Wednesday, October 17, 2012
Time: 11:30-12:30 p.m.
Location: Hawthorn Hall 243

Identifying Funding Resources
Friday, October 19th,
10-12pm  HH230

The Office of the Sponsored Research at IUN along with Community Engagement & Funding (CURE), Corporate & Foundation Funding and the staff from the John Anderson Library are pleased to announce a workshop to assist in identifying funding resources. The workshop will examine all of the various opportunities to locate available funding for the faculty at the IUN.

Sign-up today at tkstoops@iun.edu

Academic Affair Grants due October 15, 2012
1. Summer Faculty Fellowship for Research
2. Summer Faculty Fellowship for Innovations in Curriculum and Student Success
3. IUN Faculty Grant-in-Aid of Research