Matthew Lutey, Ph.D.

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Education

University of New Orleans
Ph.D., Financial Economics, 2019
M.S., Financial Economics, 2017
Fields: International Finance, Asset Pricing, Corporate Finance, Financial Markets

Northern Michigan University
M.B.A., 2013
B.S., 2011.

Academic

Assistant Professor of Finance, 2019-Present
Department of Business and Economics, Indiana University Northwest
Courses: Financial Management Analaysis (MBA, Weekend MBA), Financial Management(MBA, Weekend MBA), Investments, Valuation, International Finance, Financial Management.

Teaching Associate 2017-2019
Department of Finance and Economics, University of New Orleans
Courses: Financial Management, Microeconomics, Macroeconomics, Money and Banking, Business Statistics(MBA)

Graduate Research Assistant 2017
Department of Business and Economics, Loyola University New Orleans

Graduate Research Assistant 2015
Department of Finance and Economics, University of New Orleans

Graduate Teaching Assistant 2014
Department of Finance and Economics, University of New Orleans

Graduate Research Assistant 2013
College of Business, Northern Michigan University

Student Fund

Student Managed Investment Fund
College of Business, Northern Michigan University
President 2013
Member 2011, 2012

Description of T.A.

Teaching Assistant
Department of Economics and Finance, University of New Orleans

2019 Spring
Microeconomics (ECON 1203)
Macroeconomics (ECON 1204)

2018 Spring
Econometrics II (Ph.D., QMBE 6282)

2017 Fall
Mathematical Economics (Ph.D, QMBE 6280)
Principles of Financial Management (FIN 3300)

2014 Fall
Financial Institutions and Markets (EMBA, FIN 6303)

Finance 3000 Lab (Department Tutor)
Department of Economics and Finance, University of New Orleans

2018 Fall
Principles of Finanical Managment (FIN 3300)
Principles of Investments (FIN 3302)

Research Assistant
Department of Economics and Finance, University of New Orleans

2015 Summer
Corporate Finance (MBA, FIN 6300)

Research Assistant
College of Business, Northern Michigan

2013 Fall
Department Research

Teaching Assistant
Department of Economics, Loyola University New Orleans

2017 Summer
ECON B365 Econometrics II - Time Series

2017 Fall Replications for Time Series Econometrics.
Springer International Publishing, 2018.

Publications

Refereed Journals

B Arshanapalli, M Lutey, W Nelson, M Pollak
“Practical Applications of the Profitability of Technical Analysis during Financial Bubbles”
Practical Applications 8(2),1-4

Lutey Matt, Atsyuki Naka, Rayome David
“Analysis of the Ichimoku Cloud During Covid-19 Bubble”
Journal of Academy of Business and Economics, Volume 21, Issue 4, p5-24, December 2021

Lutey Matt, Rayome David
“Out of Sample Testing for O’Neil’s Fundamental Stock Selection Strategy”
Indo-Asian Journal of Finance and Accounting, Vol. 2, No.2, 2021, pp. 227-240

Arshanapalli Bala, Lutey Matt, Nelson Bill, Pollack Micah
”Financial Bubbles the Profitability of Technical Trading Rules”
The Journal of Portfolio Management 47 (1) (2020), 168-175

Lutey Matt, Rayome David
”Portfolio Management of High Growth Firms and Technical Buy Points”
The Journal of Applied Business and Economics 22 (4) (2020), 26-35

Lutey Matt, Rayome David
“A Primer on the Ichimoku Cloud”
Journal of Marketing Development and Competitiveness 14 (3) (2020), 10-20)

Lutey Matt, Rayome David
“Predictability of Yield Curve Inversion and Moving Average Crossover”
Journal of Accounting and Finance (2158-3625) 20 (4) (2020)

Thomas James, Lutey Matt.
”Making Groups Better.”
International Journal for Innovation Education and Research 7,10(2019): 816-826

Lutey, Matt, Mohammad Kabir Hassan, and Dave Rayome.
”An Application of Can Slim Investing in the Dow Jones Benchmark.”
Asian Journal of Economic Modelling 6.3 (2018): 274-286.

Lutey, Matthew, Michael Crum, and David Rayome.
”OPBM II: An Interpretation of the CAN SLIM Investment Strategy.”
Journal of Accounting and Finance 14.5 (2014): 114.

Lutey, Matt, Michael Crum, and David Rayome.
”Outperforming the Broad Market: An Application of Can Slim Strategy.”
ASBBS e-Journal 9.1 (2013): 90.

Accepted for Publication
Lutey Matt, Rayome David
"Survival Analysis of Ichimoku Cloud benchmarked on SP 500 Index"
Journal of Applied Business and Economics, 2022

Lutey Matt, Rayome David
"Live Testing of CAN SLIM Investing Strategy"
Journal of Accounting and Finance 2022

Revise and Resubmit
Lutey Matt, Maroney Neal
"Reliability of Technical Stock Price Patterns and Conditional Returns"
Journal of Investing
Academic research has shown throughout the years the ability of technical indicators to convey predictive value, informational content, and practical use. The popularity of such studies goes in and out over the years and today is being recognized widely by behavioral economists. Automated technical analysis is said to detect geometric and nonlinear shapes in prices which ordinary time series methods would be unable to detect. Previous papers use smoothing estimators to detect such patterns. Our paper uses local polynomial regressions, and digital image processing. Our results show that they are nonrandom, convey informational value, and have some predictive ability. We validate our results with prior works using stocks from the Dow Jones Industrial Average for a sample period from 1925-2019 using daily price observations.

Lutey Matt, Nelson Bill, Rayome David
Journal of Index Investing
"Technical Indicator Predictability"

Working
Lutey Matt, Mukherjee Tarun, Rayome David
"Analysis of Famous Investor Models"

Arshanapalli Bala, Lutey Matt, Nelson Bill
"Do Alternate Technical Trading Rules Produce Profitable Returns?"

Conferences

Presentations

"Analysis of Ichimoku Cloud during Covid-19 Bubble"
Presenter - IABE,
San Francisco, CA, 2021 Virtual

"Out of Sample Testing for O'Neil's Stock Selection Strategy"
Presenter - ASBBS,
Las Vegas, NV, 2021 Virtual

Presenter - Southwestern Finance Association (SWFA),
Nashville, TN, 2021 Virtual

"Survival Analysis of the Ichimoku Cloud Benchmarked on the S and P 500"
Presenter - MBAA,
Chicago, IL, 2021 Virtual

"Portfolio Management of High Growth Firms and Technical Buy Points"
Presenter - Academy of Business and Economics,
New Orleans, LA, 2020 Virtual

Presenter - ASBBS,
Las Vegas, NV, 2020

"A Live Interpretation of the CAN SLIM Investing Strategy"
Presenter - ASBBS,
Las Vegas, NV, 2020

"An Application of Can Slim Investing in the Dow Jones Benchmark"
Presenter - World Business Institute (WBI),
New York, NY, 2017

Presenter - Southwestern Finance Association (SWFA),
Oklahoma City, OK, 2016

Presenter - Academy of Economics and Finance (AEF),
Pensacola, FL, 2016

"OPBM II: An Interpretation of the CAN SLIM Investing Strategy."
Presenter - MBAA International,
Chicago, IL, 2014

"Outperforming the Broad Market: An Application of Can Slim Strategy"
Presenter - ASBBS,
Las Vegas, NV, 2013

Service

IUN
IU Regional Campus online Masters in Finance (ongoing)

Chair
Session Chair Southwestern Finance Association (SWFA) 2021

Session Chair ASBBS 2021

Discussant
Discussant Southwestern Finance Association,
Virtual, 2021

Discussant MBAA,
Virtual, 2021

Discussant Southern Finance Association,
Asheville, NC, 2018

Discussant World Business Institute
New York, NY, 2017

Discussant Southwestern Finance Association,
Oklahoma City, OK, 2016

Discussant MBAA International,
Chicago, IL, 2014

Discussant ASBBS
Las Vegas, NV, 2013

Reviewer
Reviewer "Combining machine learning classifiers for Stock Trading witheffective feature extraction"
International Journal of Computational Science and Engineering (IJCSE) 2021

Reviewer Evaluating Challenges and Opportunities for Healthcare Reform
IGI Global, 2020.

Committee Member Eastern Finance Association,
Miami, FL, 2019

Prior Academic

Instructor Full Responsibilities
Department of Economics and Finance, University of New Orleans

2018 Fall **Macroeconomics (Econ 1204)**
Category 1: Engagement / Interest – 4.331
Category 2: Assessment – 4.419
Category 3: Organization / Clarity - 4.331
Category 4: Overall Evaluation / Learning – 4.115
Enrollment: 50
Evaluations: 43

2018 Summer **Microeconmics (Econ 1203)**
Category 1: Engagement / Interest - 4.750
Category 2: Assessment - 4.750
Category 3: Organization / Clarity - 4.750
Category 4: Overall Evaluation / Learning - 4.667
Enrollment: 4
Evaluations: 4

2018 Spring **Money and Banking (Econ 2221)**
Category 1: Engagement / Interest - 4.554
Category 2: Assessment - 4.507
Category 3: Organization / Clarity - 4.586
Category 4: Overall Evaluation / Learning - 4.500
Enrollment: 30
Evaluations: 28

2017 Fall **Fundamentals of Financial Management (Fin 3300)**
Category 1: Engagement / Interest - 4.263
Category 2: Assessment - 4.408
Category 3: Organization / Clarity - 4.200
Category 4: Overall Evaluation / Learning - 4.173
Enrollment: 29
Evaluations: 25

2017 Summer **Business Statistics (Qmbe 4400)**
Category 1: Engagement/Interest - 3.857
Category 2: Assessment - 4.00
Category 3: Organization/Clarity - 3.560
Category 4: Overall Evaluation / Learning - 3.667
Enrollment: 5
Evaluations: 5

Awards and Honors

Best Paper of a Track - Investments, ASBBS Conference, 2022
Summer Faculty Research Fellowship Indiana University Northwest, 2021
M.O.R.E. Diversity Award Indiana University Northwest, 2020
Harris Grant Indiana University Northwest, 2020
Best Prize for Journal Award, Global Review of Accounting and Finance, 2017
Tulane Algorithmic Trading Competition - 1st Place 2016, 2nd Place 2015.
Privateer Graduate Award, University of New Orleans, 2014
Best Paper of a Track - Finance, ASBBS Conference, 2013
Health Occupations Students of America National Leadership Conference, 2007

Seminars and Talks

College of Business, Northern Michigan University
Financial Planning Seminar, December 2013

Technical Analysis Course, April 2013

Industry Experience

Investment Research Associate
Wealth Strategy Group, Marquette, MI, 2012-2013

Internships Finance

Investment Research and Social Media
Wealth Strategy Group, Marquette, MI, 2011-2012

Financial Modeling
Mommaerts and Mahaney, Marquette, MI, 2013

Bloomberg and Bond Trading
Commonwealth Financial Network, Boston, MA, 2013

Volunteer Experience

New Orleans Habitat for Humanity, Restore, 32 hours, 2018
New Orleans Track Club, 4 Hours, 2018

Computer Skills

Wolfram Mathematica, R, Stata, C++, Python, Latex, Matlab, Excel.

Professional Affiliations

Finance Management Association (FMA) 2018, 2020
Southern Finance Association (SFA) 2018, 2020
Southwestern Finance Association (SWFA)2016,2018, 2020
American Economics Association (AEA)2019

Conference Attendance

Finance Management Association (FMA) 2018, 2020
Southern Finance Association 2020
AEA/ASSA 2019
Eastern Finance Association (EFA) 2015
R.I.S.E. Conference - Dayton Ohio 2013

Teaching Interests

Corporate Finance, Investments, Stock Valuation, International Finance

Research Interests

Investment Strategies, Machine Learning, Technical Analysis

References

Available upon request.