

Brandon Byunghwan Lee, Ph.D. & CPA (inactive)

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School of Business & Economics
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Areas of specialties

Teaching: Financial Accounting, Managerial Accounting.

Research: Corporate Governance, Financial Statement Reporting, Presentation, Accounting Policy, Corporate Debt, Lease, Corporate Social Responsibility, And Auditing, International Accounting.

Educational Background

Ph.D. in Accounting	University of Houston, Houston, TX, 2005.
M.S. in Finance	University of Houston, Houston, TX, 2003.
Executive MBA	American Graduate School of International Management (Thunderbird), Phoenix, AZ, 1994.
B.S. in Economics	Seoul National University, Seoul, South Korea, 1983.

Academic experiences (permission is given to contact previous employers)

- Indiana University Northwest, Assistant Professor, 2014 – Present
- California State Polytechnic University, Pomona, Assistant Professor, 2008 – 2014
- Indiana University Kokomo, Assistant Professor, 2006 –2008.
- North Dakota State University, Visiting Professor, 2005 –2006.
- University of Houston, Lecturer, 2002 – 2005.
- University of Houston, Teaching and Research Assistant, 1999 – 2005.

Professional experiences

SK Group (The third largest conglomerate in Korea: 2018 annual revenue of \$213.6 Billion: <http://www.sk.com>), Seoul, Korea, 1983 – 1996.

As a Manager of Management Information Systems Department, Restructuring Planning Task Force, and Corporate Planning Team, I have done the followings:

- I developed and maintained accounting information systems, including budget systems.
- I analyzed financial and market information to develop strategic plans.

- In a joint effort with Deloitte & Touche (D&T), I developed a restructuring plan for the SK Group Chairman's office.
- In a joint effort with Deloitte & Touche (D&T), I developed strategic plans for information systems, including accounting information systems, for the entire SK Group.

Professional certificate

California CPA since 1998 (inactive)

Teaching

Courses taught:

- All levels of financial accounting courses (Intro to Financial Accounting, Intermediate Accounting I, II, Advanced Accounting) for undergraduates (face-to-face, online).
- Intro to managerial accounting course for undergraduates (face-to-face and online).
- Accounting information system course for undergraduates (face-to-face and online).
- Financial and managerial accounting courses for graduates (face-to-face, online and Hybrid).

Research

Publications in Peer Reviewed Journals

- [Paik, D. G., Hamilton, T., Lee, B. B. and Yoon, S. W., "Loan purpose and accounting based debt covenants," *Review of Accounting and Finance*, Vol. 18, Issue 2, p321-343, 2019.](#)
- [Kim. S. and Lee, B. B., "The Value Relevance of Capital Expenditures and the Business Cycle," *Studies in Economics and Finance*, Vol. 35 Issue 3, p386-406, 2018.](#)
- [Paik, D. G., Kim. T., Krumwiede, K. and Lee, B. B., "The Association between Audit Fees and Accounting Restatement Resulting from Accounting Frauds and Clerical Errors," *Journal of Forensic and Investigative Accounting* Vol. 10: Issue 3, p332-356, July–December 2018.](#)
- [Paik, D. G., Lee, B. B. and Krumwiede, K., "Corporate social responsibility performance and outsourcing: The case of the Bangladesh tragedy," *Journal of International Accounting Research*, Vol. 16, No. 1, p59-79, spring 2017.](#)
- [Paik, D. G., Smith, J., Lee, B. B. and Yoon, S. W., "The Relation between Accounting Information in Debt Covenants and Operating Leases," *Accounting Horizons*, Vol. 29: Issue 4, p969-996, December 2015.](#)

- [Lee, K. J., Jin, J. J. and Lee, B. B., "Changes in the Quality of Accounting Information with the Adoption of IFRS in Korea," *Pan-Pacific Journal of Business Research*, Vol. 6, No. 1, p35-45, Spring 2015.](#)
- [Lee, B. B., Paik, D. G. and Yoon, S. W., "The Effect of Capitalizing Operating Leases on the Immediacy to Debt Covenant Violations," *Journal of Accounting and Finance*, Vol. 14, No. 6, p44-70, Winter 2014.](#)
- Paik, D. G. and Lee, B. B., "The Association between Market Returns and Asset Impairment under U.S. GAAP and IFRS," *Pan-Pacific Journal of Business Research*, pages 36-57, Fall 2013.
- Lee, B. B. and Kim, J. J., "Towards Paradigmatic Pluralism in Applied Accounting Research," *Pan-Pacific Journal of Business Research*, pages 45-79, Fall 2012.
- Lee, B. B., Jin, J. J. and Jung, M., "Determinants of and Market Responses to Preferred Stock Classifications: A Case of Redeemable Preferred Stocks and Trust Preferred Stocks," *Pan-Pacific Journal of Business Research*, pages 3- 31, Spring 2011.
- Lee, B. B., O'Brien, J. and Sivaramakrishnan, K., "An Analysis of Financial Analysts' Optimism in Long-term Growth Forecasts," *Journal of Behavioral Finance*, pages 171 – 184, 2008.
 - An updated version of this work appeared in *Handbook of Behavioral Finance*, edited by Brian Bruce, *Edward Elgar Publishing*, pages 264-286, 2009.

Working Papers

- Lee, B. B., Paik, D. G., Smith, J. and Yoon, S. W., "Are leases substitutes or compliments to debt? Insights from an analysis of Debt Covenants." This paper was invited to revise and resubmit to *Review of Accounting and Finance (second round, 2019)*.
- Lee, B. B., Lee, S. W. and Park, S., "Corporate Innovation and Audit Fees."
- Lee, B. B., Paik, D. G. and Kim, T., "The Association between Non-Audit Fees and Investment Efficiency."

Work-in-progress

- Lee, B. B., Paik, D. G. and Chung, P., "The effect of corporate social responsibility on product recall."

- **Lee, B. B.,** Paik and Yoon, S. W., “The Association between Corporate Social Responsibility Performance and Debt Covenants.”

Presentation at Peer Reviewed Conferences

- **Lee, B. B.,** Lee, S. W. and Park. S., “Corporate Innovation and Audit Fees,” [European Accounting Association Annual Conference, Paphos, Cyprus, 2019.](#)
- **Lee, B. B.,** Lee, S. W. and Park. S., “Corporate Innovation and Audit Fees,” [Pan Pacific Business Research Conference, Pomona, CA, 2017.](#)
- **Lee, B. B.,** Paik, D. G., Smith, J. and Yoon, S. W., “Are leases substitutes or compliments to debt? Insights from an analysis of Debt Covenants,” [European Accounting Association Annual Congress, Valencia, Spain 2017.](#)
- **Lee, B. B.,** Paik, D. G., Smith, J. and Yoon, S. W., “Are leases substitutes or compliments to debt? Insights from an analysis of Debt Covenants,” [American Accounting Association Annual Meeting, New York, NY 2016.](#)
- Paik, D. G., **Lee, B. B.** and Yoon, S. W., “Loan purpose and accounting based debt covenants,” [European Accounting Association Annual Congress, Milan, Italy, 2018.](#)
- Paik, D. G., **Lee, B. B.,** “Loan purpose and accounting based debt covenants,” *Indiana Academy of the Social Science*, Westville, IN, 2016.
- Paik, D. G., **Lee, B. B.,** “Understanding Debt Covenants,” [Pan Pacific Business Research Conference, Pomona, CA, 2016.](#)
- Paik, D. G., Krumwiede, K. and **Lee, B. B.,** “The Association between Audit Fees and Accounting Restatement Resulting from Accounting Frauds and Clerical Errors,” [Pan Pacific Business Research Conference, Pomona, CA, 2015.](#)
- Paik, D. G., **Lee, B. B.** and Krumwiede, K., “Corporate social responsibility performance and outsourcing: The case of the Bangladesh tragedy,” [Pan Pacific Business Research Conference, Pomona, CA, 2015.](#)
- Paik, D. G., **Lee, B. B.** and Krumwiede, K., “Corporate social responsibility performance and outsourcing: The case of the Bangladesh tragedy,” [American Accounting Association Annual Meeting, Chicago, IL, 2015.](#)
- Paik, D. G., **Lee, B. B.** and Krumwiede, K., “Corporate social responsibility performance and outsourcing: The case of the Bangladesh tragedy,” plenary session at the

[International Accounting Section of American Accounting Association \(AAA\) Mid-Year Conference, New Orleans, LA, 2016.](#) (see [American Accounting Association](#))

- Paik, D. G., Smith, J., **Lee, B. B.** and Yoon, S. W., “The Relation between Accounting Information in Debt Covenants and Operating Leases,” [Western American Accounting Association Annual Meeting, Salt Lake City, UT, 2014.](#)
- Paik, D. G., Smith, J., **Lee, B. B.** and Yoon, S. W., “The Relation between Accounting Information in Debt Covenants and Operating Leases,” [American Accounting Association Annual Meeting, Atlanta, GA, 2014.](#)
- Paik, D. G., Smith, J., **Lee, B. B.** and Yoon, S. W., “The Relation between Accounting Information in Debt Covenants and Operating Leases,” [Pan Pacific Business Research Conference, San Bernardino, CA, 2014.](#)
- Paik, D. G., Smith, J., **Lee, B. B.** and Yoon, S. W., “The Relation between Accounting Information in Debt Covenants and Operating Leases,” [European Accounting Association Annual Congress, Tallinn, Estonia, 2014.](#)
- **Lee, B. B.**, Paik, D. G., and Yoon, S. W., “The Effect of Capitalizing Operating Leases on the Immediacy to Debt Covenant Violations,” [Western American Accounting Association Annual Meeting, San Francisco, CA, 2013.](#)
- **Lee, B. B.**, Paik, D. G., and Yoon, S. W., “The Effect of Capitalizing Operating Leases on the Immediacy to Debt Covenant Violations,” [American Accounting Association Annual Meeting, Anaheim, CA, 2013.](#)
- Lee, M. J., and **Lee, B. B.**, “Economic Determinants of Sale-Lease Backs and Sales-Management Backs in Lodging Industry,” [Pan Pacific Business Research Conference, San Bernardino, CA, 2014.](#)
- **Lee, B. B.**, O’Brien, J. and Sivaramakrishnan, K., “An Analysis of Financial Analysts’ Optimism in Long-term Growth Forecasts,” *European Accounting Association Annual Congress*, Prague, Czech Republic, 2004.
- **Lee, B. B.**, O’Brien, J. and Sivaramakrishnan, K., “An Analysis of Financial Analysts’ Optimism in Long-term Growth Forecasts,” *Financial Management Association Annual Meeting*, Chicago, IL, 2005.

Other Intellectual Activities Including Publication at Non-Peer Reviewed Journals

- **Lee, B. B.**, “Introduction of Right-to-Use Model for Lessees,” presented at *Korean American Certified Public Accountants Conference* at Los Angeles, CA, 2011.

- **Lee, B. B.** and Pak, H., “Financial Effects of the Right-to-Use Model for Lessees,” *Korean American Certified Public Accountants Journal*, pages 10-13, December 2010.
- **Lee, B. B.**, “How to Read Statements of Cash Flows,” presented at a Bank Officer Seminar Hosted by *Korean American Certified Public Accountants* at Los Angeles, CA, 2010.

Review Board Member

- Review Board Member of Pan-Pacific Journal of Business Research, a Peer-Reviewed Journal Listed on Cabell’s Directories, 2011 – Present.
- Associate Editor of Pan-Pacific Journal of Business Research, 2017 – Present.
- Board Member of Pan-Pacific Business Research Conference, 2011 – Present.

Fellowship, Awards, & Honors

- Summer Faculty Fellowship Award for the summer of 2015, 2018, 2019, Indiana University Northwest.
- Blueprint for Success Grant, Indiana University Northwest Center for Innovation & Scholarship in Teaching and Learning, 2018.
- Master Online Course (A202) Development Grant, Indiana University Northwest Center for Innovation & Scholarship in Teaching and Learning, 2016.
- Distinguished Paper Award for “Towards Paradigmatic Pluralism in Applied Accounting Research,” with James Kim, Pan-Pacific Journal of Business Conference, 2012.
- Plaque of “Recognition of Appreciation” as an Outstanding Faculty Member that University President and the Director of Intercollegiate Athletics presented me, California State University Pomona, 2011.
- Kneebone Memorial Scholarship at University of Houston, 2002.
- Attended the Doctoral Consortium in Lake Tahoe, Summer 2001.
- Harry B. and Aileen B. Gordon Scholarship at University of Houston, 2000.
- Executive MBA (study at American Graduate School of International Management (Thunderbird, now Thunderbird School of Global Management, a unit of Arizona State University) for 4 months) Award from SK Group, Fall 1994.

Professional Pedagogical Development

Teaching conferences attendance

- 2017 Faculty Innovative Teaching Seminar (FITS), provided by Indiana University Northwest Center for Innovation and Scholarship in Teaching and Learning, Gary, IN, 2017.
- Annual Conference on Teaching and Learning in Accounting, provided by American Accounting Association, New York City, NY, August 6, 2016 - August 7, 2016.
- Teaching Professor Conference, provided by Magna Publications. Inc., Washington D.C., DC, June 3, 2016 - June 5, 2016.
- Teaching Professor Conference, provided by Magna Publications. Inc., Atlanta, GA, May

29 - 31, 2015.

- Regularly attended workshops and Brown Bag events organized by the Indiana University Northwest Center for Innovation and Scholarship in Teaching, 2014 - 2019.

Services

Service to Indiana University Northwest (“IUN”) Faculty Organization committees

- International Affairs Committee, Fall 2015 - Spring 2018.
- Faculty Development Committee, Fall 2015 – Present.

Service for the Asia Day events at Indiana University Northwest

- Introduced Korean traditional customs, 2017, 2018, 2019.
- Arranged the Korean traditional martial arts (Taekwon-Do) performance and instruction, 2017.
- Arranged the serving of Korean traditional food (Song-Pyun), 2017.
- Opened a Korean booth, 2018, 2019.
 - Displayed Korean traditional musical instruments.
 - Introduced the Korean language.
 - Gave visitors’ name cards in Korean.

Service to IUN School of Business and Economics committees

- Faculty Affairs Committee, Fall 2018 – Present.
- Student Learning and Success Committee, Fall 2018 – Present.
- Graduate/Undergraduate Committee, Fall 2016 – Present.
- Finance Faculty Development Committee, Fall 2015 - Spring 2018.
- Finance Faculty Search Committee, Fall 2018 - Spring 2019.
- Graduate/Undergraduate Grade Appeals/Policy Subcommittee, 2016 – Present.

Service to Other Universities, Schools, Colleges, Departments prior to IUN

General Education; Provost's Awards Selection; Elections and Procedure; Chief Information Officer Search; Center for Service Learning Director Search, Assurance of Learning and Curriculum, Research; Curriculum; Master of Accounting Restoration; Document Review, etc.

Service to the Profession

- Served as:
 - [Associate editor of Pan Pacific Journal of Business Research](#), March 2017 – Present.
 - [Review board member of Pan Pacific Journal of Business Research](#), 2011 – Present.
- Served as:
 - [Accounting area committee member of Pan-Pacific Business Research Conference](#),

- 2011 – Present. I organized this annual conference.
- Served as a referee for peer-reviewed journal articles in:
 - PPJBR, 2010 – Present.
 - Review of Accounting and Finance, 2018.
 - Journal of Forensic and Investigative Accounting, 2018.

Engagement to the Non-Academic Communities

Service in the [Volunteer Income Tax Assistance \(VITA\) program](#), January 2015 – Present.

- Provided free basic income tax return preparation service, with electronic filing, for qualified individuals in the Lake County in Indiana Northwest region.
- Supported volunteers who helped the community by preparing taxes free of charge with the VITA program, Indiana University Northwest site, January 2015 – Present.

Service to a church

- Served in the church that I attend as an internal auditor, and served a Committee to select scholarship recipients, 2017 – Present.