

New Course Request

Indiana University

Northwest Campus

Check Appropriate Boxes: Undergraduate credit Graduate credit Professional credit

1. School/Division Business and Economics 2. Academic Subject Code BUNW

3. Course Number A583 (must be cleared with University Enrollment Services) 4. Instructor

5. Course Title Professional Aspects of Accounting

Recommended Abbreviation (Optional) (Limited to 32 Characters including spaces)

6. First time this course is to be offered (Semester/Year): Spring 2002

7. Credit Hours: Fixed at 3 or Variable from to

8. Is this course to be graded S-F (only)? Yes No X

9. Is variable title approval being requested? Yes No X

10. Course description (not to exceed 50 words) for Bulletin publication: This course is intended to provide the professional accountant entering the accounting profession a theoretical framework upon which to base the decisions that require the exercise of professional judgement. Particular emphasis is placed on the innovative presentation of quantitative information via modern communications networks.

11. Lecture Contact Hours: Fixed at 37.5 or Variable from to

12. Non-Lecture Contact Hours: Fixed at or Variable from to

13. Estimated enrollment: 25 of which 100 percent are expected to be graduate students.

14. Frequency of scheduling: 2 times per year Will this course be required for majors? no, minors - yes

15. Justification for new course: required course in Accounting track MBA. Students required to have class to sit for CPA.

16. Are the necessary reading materials currently available in the appropriate library? yes

17. Please append a complete outline of the proposed course, and indicate instructor (if known), textbooks, and other materials.

18. If this course overlaps with existing courses, please explain with which courses it overlaps and whether this overlap is necessary, desirable, or unimportant.

19. A copy of every new course proposal must be submitted to departments, schools, or divisions in which there may be overlap of the new course with existing courses or areas of strong concern, with instructions that they send comments directly to the originating Curriculum Committee. Please append a list of departments, schools, or divisions thus consulted.

Submitted by:

Approved by:

Anna Rominger Date 3/9/01 Department Chairman/Division Director

Anna Rominger Date 3/9/01 Dean

Date Dean of Graduate School (when required)

Date Chancellor/Vice-President

Date University Enrollment Services

After School/Division approval, forward the last copy (without attachments) to University Enrollment Services for initial processing, and the remaining four copies and attachments to the Campus Chancellor or Vice-President.

A583 Professional Aspects of Accounting

Course Description: This course is intended to provide the professional accountant entering the accounting professions a theoretical framework upon which to base the decisions that require the exercise of professional judgment. Particular emphasis is placed on the innovative presentation of quantitative information via modern communications networks.

Prerequisites: BUS A311, CSCI A285

- Texts:**
1. The Theory of Accounting and Control, Shyam Sunder
 2. A Theory of the Firm: Governance, Residual Claims, and Organizational Forms, Michael C. Jensen
 3. The Visual Display of Quantitative Information, Edward R. Tufte

Class Schedule:

Week	Topic Discussed
1	Corporate governance and residual claims
2	Accounting and the contract model of the firm
3	Business risk and maximizing organizational value
4	Fallacy of the stakeholder theory of the corporation
5	Agency theory of management
6	Contracting for managerial skills
7	Accounting and the stock market
8	The theory of economic consequences
9	Decision criteria and mechanisms
10	Midterm exam
11	Approaches to presenting quantitative information
12	Class projects
13	Class projects
14	Class projects
15	Class projects

Grading Policy:

Midterm exam (essay)	50%
Class Projects	50%