

New Course Request

Indiana University

Northwest Campus

Check Appropriate Boxes:

Undergraduate credit

Graduate credit

Professional credit

1. School/Division Business & Economics 2. Academic Subject Code BUNW

3. Course Number A522 (must be cleared with University Enrollment Services) 4. Instructor _____

5. Course Title Advanced Financial Accounting

Recommended Abbreviation (Optional) _____
(Limited to 32 Characters including spaces)

6. First time this course is to be offered (Semester/Year): Spring 2002

7. Credit Hours: Fixed at 3 or Variable from _____ to _____

8. Is this course to be graded S-F (only)? Yes _____ No X

9. Is variable title approval being requested? Yes _____ No X

10. Course description (not to exceed 50 words) for Bulletin publication: _____

This course will cover a variety of financial accounting topics, including consolidations, partnerships, international accounting and foreign currency transactions.

11. Lecture Contact Hours: Fixed at 37.5 or Variable from _____ to _____

12. Non-Lecture Contact Hours: Fixed at _____ or Variable from _____ to _____

13. Estimated enrollment: 25 of which 100 percent are expected to be graduate students.

14. Frequency of scheduling: 2 times per year Will this course be required for majors? no, minors-yes

15. Justification for new course: Required course in Accounting track MBA

Students required to have class to sit for CPA.

16. Are the necessary reading materials currently available in the appropriate library? yes

17. Please append a complete outline of the proposed course, and indicate instructor (if known), textbooks, and other materials.

18. If this course overlaps with existing courses, please explain with which courses it overlaps and whether this overlap is necessary, desirable, or unimportant.

19. A copy of every new course proposal must be submitted to departments, schools, or divisions in which there may be overlap of the new course with existing courses or areas of strong concern, with instructions that they send comments directly to the originating Curriculum Committee. Please append a list of departments, schools, or divisions thus consulted.

Submitted by: _____ Approved by: _____

Anna Rominger Date 3/9/01 Anna Rominger Date 3/9/01

Department Chairman/Division Director Dean

_____ Date _____ _____ Date _____

Dean of Graduate School (when required) Chancellor/Vice-President

_____ Date _____

University Enrollment Services

After School/Division approval, forward the last copy (without attachments) to University Enrollment Services for initial processing, and the remaining four copies and attachments to the Campus Chancellor or Vice-President.

A522 Advance Financial Accounting

Course Description: This course will cover a variety of financial accounting topics, including consolidations, partnerships, international accounting and foreign currency transactions.

Prerequisites: BUS A312, CSCI A285

Text: Advanced Accounting by Hoyle, Schaefer and Douppnik
Course Syllabus: see attached (formerly A422)

A524 Auditing

Course Description: Internal and external audits of business operations. Review of internal control including EDP systems; Verification of systems for recording and processing transactions and balance sheet and operating accounts; Statistical sampling in auditing.

Prerequisites: BUS A312

Text: Principles of Auditing, Whittington & Pany
Course Syllabus: see attached (formerly A424)

Accounting 422
Advanced Financial Accounting
Fall 2000
Indiana University Northwest

Instructor: C. David Strupeck, Ph.D., CPA

Office: Lindenwood 307

Hours: T and R 8:30-10, 2:30-4; T 6-7 and BY APPOINTMENT (RECOMMENDED)

Phone: Office 980-7762 Home 763-7676 (before 10 pm)

Email: Dstrupeck@hotmail.com

Required Text: Advanced Accounting by Hoyle et al

Recommended: Wall Street Journal

Course Objectives: This course emphasizes the development of accounting information to measure net income and financial position of multi-entity, profit oriented business organizations. The text, class sessions and assignments are designed to assist students in acquiring the following abilities and knowledge:

Understand the principles and concepts of financial accounting theory that apply to multi entity firms.

Develop the analytical ability to prepare and interpret consolidated financial statements for profit-oriented business enterprises.

Apply selected authoritative pronouncements of the FASB.

Recognize the problems and limitations inherent in financial reporting for multi-national firms, considering measurements in currency other than U.S. dollars and reporting using accounting principles other than U.S. GAAP.

Assignments & Discussion:

Written assignments and class participation are important factors in grade determination. Students will be asked to present their solutions as part of the class discussions. Active and informed participation is expected of students in this course.

Computer assignments: A variety of computer assignments are indicated on the schedule of assignments. These assignments must be submitted in a timely fashion to receive credit.

Grading:

Semester grades are assigned primarily using the scale below. Individual exam scores are not curved or otherwise adjusted. The professor reviews the total points earned at semester's end to determine that students with similar or comparable performance will receive the same grade. Natural demarcations between students' point accumulations will occasionally reduce the letter grade standards cited below.

Exam 1.....	100 points	Scale: A = 93% or more	D = 60% - 77%
Exam 2.....	200 points	B = 86% - 92%	F = 59% or less
Exam 3.....	100 points	C = 78% - 85%	
Project.....	50 points		
Computer Assignments....	50 points		
Participation.....	*****		

Exams

The format of each exam will be announced prior to each exam. Typically, exams will be a combination of multiple choice questions and problems. The instructor must be notified if any emergency arises causing the student to miss an exam.

Participation

Although there is not a participation grade, per se, the instructor will maintain an ongoing record of students' positive contributions to the class discussions. At the end of the term, students' final percentage grades may be increased by as much as seven percentage points (i.e. one full letter grade) based upon the instructor's subjective evaluation of participation. There will be no penalty for non-participation.

CODE OF STUDENT ETHICS

Students are responsible for knowing and adhering to the Indiana University Code of Student Ethics. Professionals, especially accounting professionals must develop and practice high morals and ethics in order to be successful, trusted members of society.

University Policies: It is the student's responsibility to be familiar with university policies relating to automatic withdrawals, incompletes, withdrawal dates and honesty and ethics.

Division of Business Policy on Courseloads: Students should expect to devote at least nine hours per week to each three semester hour course, generally three hours in class and six hours for homework, term papers and other assignments. Some courses require more hours, and in some cases, the efforts may be concentrated during certain portions of the semester.

Faculty will not consider the number of hours that a student works, either on a full-time or part-time basis, in developing curricula. Faculty will not accept outside employment as an excuse for inadequate performance or for late or non-completion of assignments. Students who feel that they must devote many hours to outside employment should take fewer courses

The professor reserves the right to alter, amend, alleviate or append the syllabus or schedule of assignments. Students are responsible for any and all such changes during the course of the course, of course. Students will be notified of any text material for which they are NOT responsible.

Accounting 422 Schedule of Assignments: Fall, 2000

29-Aug COURSE INTRODUCTION

31-Aug 1	EQUITY METHOD	1Q: 3,5,6,7,10,13
5-Sep 1	EQUITY METHOD (CONT)	1P: 12,14,16,17,22,24,32,33
7-Sep 2	CONSOLIDATION OF FIN. STMTS.	2Q: 1,3,5,6,7,8,10,16 P: 14,15
12-Sep 2	CONSOLIDATION OF FIN. STMTS.	2P: 29,30,31,34,37
14-Sep 3	CONSOLIDATION AFTER ACQUISITION	3Q: 1,2,3 2P: 37*
19-Sep 3	CONSOLIDATION AFTER ACQUISITION	3Q: 6,7,8,11,12,13 P: 10,11,12
21-Sep 3	CONSOLIDATION AFTER ACQUISITION	3P: 15, 17 - 21, 26*
26-Sep	CATCH UP DAY, REVIEW	3P:26*

28-Sep EXAM CHAPTERS 1,2,3

3-Oct 4	CONSOLIDATION: < 100% OWNERSHIP	4P: 1,2,4,6,24
5-Oct 4	CONSOLIDATION: < 100% OWNERSHIP	4P: 25,29,32
10-Oct 5	CONSOLIDATION: INTERCOMPANY ASSETS	5P: 1,2,5,6,7 4P 32*
12-Oct 5	CONSOLIDATION: INTERCOMPANY ASSETS	5P: 8,9,10-15,23,34
17-Oct 6	CONSOLIDATION: INTERCO. DEBT: BONDS	DQ PG329; 6P: 1,2,11,12,22 5P 34*
19-Oct 6	CONSOLIDATION: BONDS & CASH FLOW STMT	6P: 23,30,31,42
24-Oct 7	CONSOLIDATION: OWNERSHIP PATTERNS OMIT PP 419-433	7Q3; 7P: 7,8,10,11,16,21 6P: 42*
26-Oct 7	CATCH-UP DAY; REVIEW	

31-Oct EXAM CHAPTERS 1,2,3,4,5,6,7

2-Nov 8	BRANCH ACCOUNTING p464-481	dqp468; p 1,3,4,7,9,11
7-Nov x	Project	
9-Nov x	Project	
14-Nov 8	BRANCH ACCOUNTING p464-481	p 12,13,17,20, 25*
16-Nov 9	FOREIGN CURRENCY: p518-546	p 1,3,4,5,6,7
21-Nov 9	FOREIGN CURRENCY: p518-546	p 8,9,10,11,12,14,18,20
23-Nov x	University closed	
28-Nov 10	INTERNATIONAL ACCOUNTING STANDARDS	p 1 thru 15
30-Nov 10	INTERNATIONAL ACCOUNTING STANDARDS	p 16 - 28, 29, 32
5-Dec	catch up day, review	
7-Dec study	No class meeting	
12-Dec	Exam 3 1-3 pm	