PROJECT FACT SHEET: Fiscal Analysis for Lake County, Indiana

Overview
The Center, in collaboration with the School of Public and Environmental Affairs at Indiana University-Bloomington, is working with elected and appointed officials of Lake County, Indiana, to complete a fiscal analysis of the county. The orientation of this analysis emphasizes contemporary planning with an eye towards achieving fiscal health over the long-run.

Scope
The Center and IU will provide Lake County with an overview of pertinent fiscal issues. The team will analyze constraints that exist that may limit overall revenue collection for the county, the outlook for public expenditures for the county, and steps needed to remain on track for fiscal goals. The initiative also will look at the potential benefits and implications of the county implementing an income tax, and make recommendations for updating the budget process to better manage planning under current property tax caps.

Community Partners
Lake County Commissioners and Lake County Council.

Short-term Outcomes
- Faculty leaders from Indiana University and IU Northwest have met with key Lake County public officials to analyze the current state of Lake County fiscal policy.

Long-term Outcomes
- Lake County will implement sound fiscal policy that will be communicated to all constituencies in a clear and consistent manner, increasing positive outcomes.

About The Center
The Center for Urban and Regional Excellence at Indiana University Northwest engages the university and the community in partnerships that jointly formulate programs and policies to support thriving Northwest Indiana communities. The Center works collaboratively with organizations in all sectors to address challenges and co-create solutions in diverse areas including economic development, government efficiency, nonprofit leadership development, public safety, transportation policy, environmental sustainability, health disparities, and arts and culture.

For more information
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